



## **BEARFACTS 1996 – 2006**

### **Scranton-Wilkes-Barre (BEA-EA) [57151]**

Scranton-Wilkes-Barre is one of 179 BEA Economic Areas in the nation. Its 2006 population of 641,632 ranked 102nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Scranton-Wilkes-Barre had a per capita personal income (PCPI) of \$31,366. This PCPI ranked 81st in the United States and was 85 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Scranton-Wilkes-Barre was \$21,186 and ranked 76th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Scranton-Wilkes-Barre had a total personal income (TPI) of \$20,125,724\*. This TPI ranked 99th in the United States. In 1996 the TPI of Scranton-Wilkes-Barre was \$14,015,011\* and ranked 91st in the United States. The 2006 TPI reflected an increase of 5.1 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Scranton-Wilkes-Barre. In 2006 net earnings accounted for 61.2 percent of TPI (compared with 59.6 in 1996); dividends, interest, and rent were 15.2 percent (compared with 18.4 in 1996); and personal current transfer receipts were 23.6 percent (compared with 22.0 in 1996). From 2005 to 2006 net earnings increased 3.6 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 6.0 percent. From 1996 to 2006 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Scranton-Wilkes-Barre increased from \$12,791,337\* in 2005 to \$13,220,294\* in 2006, an increase of 3.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$9,158,544\* to the 2006 estimate was 3.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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